

M/S. BEEMA PAKISTAN COMPANY LIMITED
PROFIT & LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2007

	Note	Fire and Property	Marine Aviation and Transport	Motor	Others	Un-Audited	
						2007	Restated 2006
						Rupees in '000	
Revenue account							
Net premiums		31	-	136	5	172	3,191
Administrative surcharge		-	-	25	-	25	27
Recovery or net claims		(2)	(1)	-	(1)	(4)	(19)
Expenses		(306)	-	(913)	(48)	(1,267)	(1,615)
Net commission		(2)	-	(26)	-	(28)	230
Underwriting result		(279)	(1)	(778)	(44)	(1,102)	1,814
Investment income						302	617
Misc. income-interest on advances to subsidiaries						659	432
General and administration expenses						(16,083)	(21,609)
Financial charges						(19)	(25)
						(15,141)	(20,585)
Profit / (Loss) from operation						(16,243)	(18,771)
Other Losses- On cancellation of land purchase						(2,830)	-
Profit/(Loss) before tax						(19,073)	(18,771)
Provision for taxation - current						(1)	(3)
Profit/(Loss) after tax						(19,074)	(18,774)
Profit and loss appropriation account							
Accumulated loss at the beginning of the period						(81,501)	(46,611)
Accumulated losses at the end of the period						(100,575)	(65,385)

The annexed notes form an integral part of these financial statements.

Chairman

Director

Chief Executive